

CR 429/2010

November 29, 2010

THAT Council **APPROVE** the following Capital Project Reporting Policy for completed and closed capital projects:

1. That the final financial position of all projects completed and closed during the year be reported to Council as part of the annual year-end financial report;
2. Capital projects whose final financial position is a deficit greater than 10% of net budget AND greater than \$500,000, will be subject to a separate report to Council outlining the reasons for the deficit.