

Council meets in formal session this day at 1:00 o'clock p.m., in Room 409, 400 City Hall Square.

Members Present: Mayor Dilkens
Councillor Borrelli
Councillor Bortolin
Councillor Elliott
Councillor Francis
Councillor Gignac
Councillor Holt
Councillor Kusmierczyk
Councillor Marra
Councillor Payne
Councillor Sleiman

Members Absent: None

Pecuniary Interests

None disclosed.

Presentation

Finance Orientation Session

Onorio Colucci, Chief Financial Officer and City Treasurer

Onorio Colucci, Chief Financial Officer and City Treasurer appears before Council and introduces the Finance Team:

- Joe Mancina, Deputy Treasurer-Financial Accounting
- Tony Ardovini, Deputy Treasurer - Financial Planning
- Janice Guthrie, Deputy Treasurer- Taxation and Financial Projects
- Melissa Osborne, Senior Manager of Asset Planning; and,

provides an overview of the major factors impacting the financial health of the municipal corporation, such as the Government of Ontario fiscal circumstances and policies, the status of the local economy and the sound financial management of the municipal corporation; the overall municipal budget – levels of Council discretion; water and sewer surcharge cost comparison; overall comparison of residential charges; long-term debt summary; debt to reserves ratio; City of Windsor bond rating; and property taxes and assessment.

Tony Ardovini, Deputy Treasurer – Financial Planning

Tony Ardovini, Deputy Treasurer – Financial Planning, appears before Council and provides an overview of the budget process/development and approval; program and service based budgeting; budget highlights; and navigating through operating budget documents.

The meeting recesses at 3:20 o'clock p.m.

The meeting reconvenes at 3:25 o'clock p.m.

Melissa Osborne, Senior Manager of Asset Planning

Melissa Osborne, Senior Manager of Asset Planning, appears before Council to provide an overview of “what is asset management?”; how we got there; what is captured in terms of “city assets” and what is not captured in the first asset management plan; benefits of comprehensive asset management; and asset lifecycle.

Joe Mancina – Deputy Treasurer, Financial Accounting

Joe Mancina, Deputy Treasurer, Financial Accounting appears before Council and provides an overview of accounting and payroll services; HST applicability for municipalities; long term debt – major components; and year-end consolidated financial statements.

Melissa Osborne – Senior Manager of Asset Planning

Melissa Osborne, Senior Manager of Asset Planning appears before Council and provides a high-level overview of “Corporate Energy”, in terms of the Corporate Energy Management Plan 2014-2018.

Onorio Colucci – Chief Financial Officer and City Treasurer

Onorio Colucci, Chief Financial Officer and City Treasurer, appears before Council to providing closing remarks on the future, in terms of both challenges and opportunities, such as negotiated salary increases, OMERS; hydro; cumulative inflation; post-employment benefit liability; and infrastructure deficit and comparison to peer municipalities.

Adjournment

The meeting is adjourned at 4:15 o'clock p.m.

MAYOR

CITY CLERK

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